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INFORMATION REPORT

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CONFIDENTIAL

COUNTRY China

DATE DISTR. 5 April 1977

SUBJECT Economic Information: FU Tso-yi Seeking
Foreign Firms to Act as Fronts

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(LISTED BELOW)

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SUPPLEMENT TO
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1. FU Tso-yi, who controls millions of dollars (US) worth of items such as furs and carpet wool which cannot pass through Kalgan (114-55, 40-50) without his consent, does not want to release these items through his own controlled Chinese firms, but is seeking foreign firms to act as fronts.

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4. FU Tso-yi interests are preparing to oust Mayor TU Chien-shih of Tientsin, and a successor is alleged to have been chosen.

Note: This is in keeping with reference to reports that FU is planning to demand economic and political control in North China.)

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